



Our vision is to help people with inner ear hearing disorders to live life with unlimited connections



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Sensorion: Establishing Global Leadership In Hearing Loss With Strong And Diversified Pipeline



- Untapped opportunity with 1,5 bn people affected by hearing loss (HL); 0,5 bn suffer from disabling HL
- Multiple causes: genetic, environmental, idiopathic



 Modality agnostic approach leveraging unparalleled understanding of the inner ear and world-leading, differentiated and exclusive partnerships (Institut Pasteur, Necker Hospital, Cochlear Ltd, Sonova)



- Two gene therapies (GT): SENS-501 (OTOF-GT First patient injected); GJB2-GT (preclinical IND/CTA enabling activities)
- Prospective Natural History Studies ongoing



• Small molecule, SENS-401, for the treatment and prevention of HL caused by Cochlear Implantation CI (POC Ph2a completed), Cisplatin-Induced Ototoxicity CIO (POC Ph2a ongoing), and Sudden Sensorineural HL (Ph2b completed)

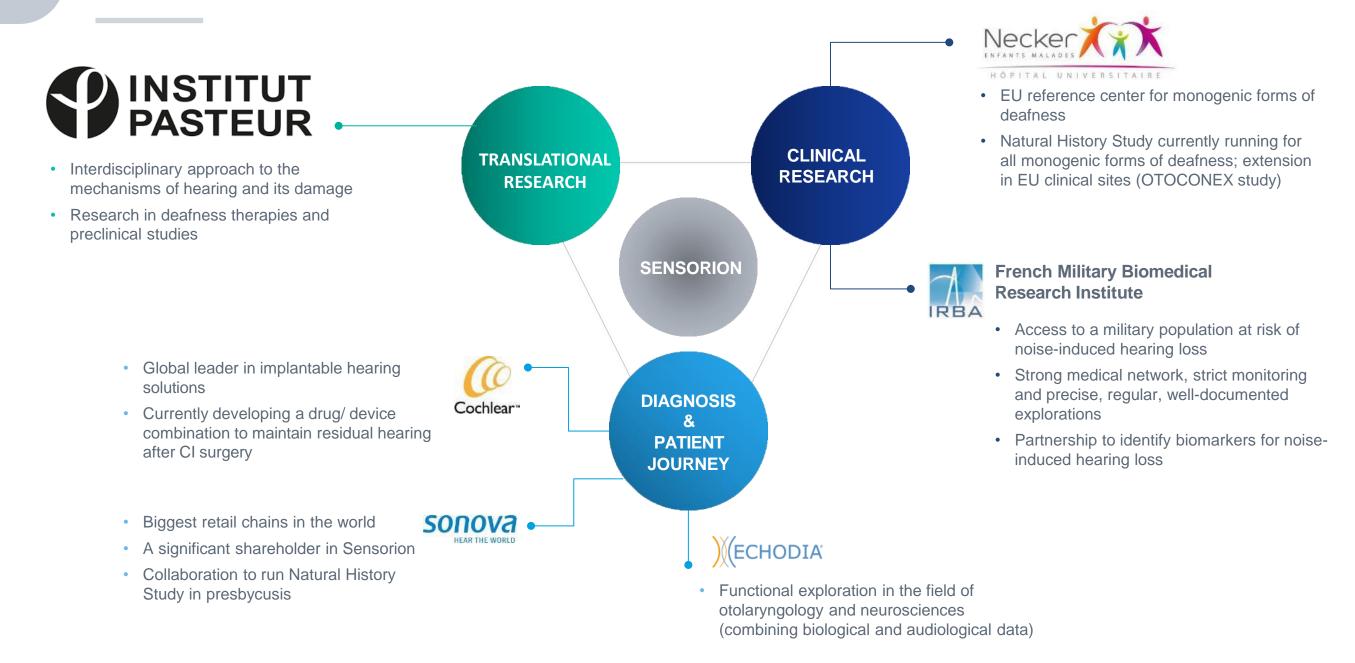


 Multiple upcoming milestones across the GT and small molecule pipeline, including completion of patient recruitment of the first cohort in the Ph1/2 GT trial of SENS-501 in H2 2024; the completion of patient recruitment in Ph2a SENS-401 CIO in H1 2025; CTA submission for GJB2-GT in H2 2025



- Experienced and visionary management team
- Strong shareholder base backed by leading blue-chip life sciences investors; €100m raised since Aug 2023 giving
 cash runway until the end of 2025

Together With Best-In-Class Partners We Can Transform The Current Standard of Care



Sensorion's Portfolio Of Advanced Hearing Loss Therapies



3SBio has a right of first refusal with respect to licensing in Greater China of SENS-401 (except in combination with cochlear implants) and SENS-501 OTOF-GT *Option to obtain a licence from the Institut Pasteur (pre-defined financial terms and other terms to be negotiated)

We Have Established Internal Capabilities To Ensure Successful Execution



PRECLINICAL -SMALL MOLECULES & GT PROGRAMS

- Cell Model Platform: assays development, target & drug discovery, biomarkers
- Animal Pharmacology platform: from the POC to the dose-finding studies in disease-relevant rodent models, surgery
- Technology & Innovation platform: design and select the best drug candidate (capsid & promoter selection)



CLINICAL EXPERIENCE

- 400 subjects enrolled in Sensorion led clinical trials
- Set-up audio tests in different countries, languages
- Central reading of audiometry testing
- In-house audiology expertise of more than 20 years for the pediatric and adult populations and cochlear implants



CMC GENE THERAPY FACILITIES

- Process development: non-GMP manufacturing from small scale up to 50L in bioreactor
- Analytical development: development of productspecific analytical methods, in-house generic assays to support process development and AAV manufacturing



REGULATORY EXPERTISE

- Develop regulatory strategies to ensure expedited product development including gene therapy
- Regulatory Agency interaction (EU/US)
- Shape the treatment guidelines and standardize clinical endpoints



PATIENT ACCESS

- Working with prominent payers from the EU5
- Obtaining consultation about our early Clinical Development Program within EU and US
- Building capabilities cross-functionally





Sensorion's Gene Therapy Programs Target Rare Auditory Diseases

FIRST PROGRAMS RESULTING FROM THE INSTITUT PASTEUR COLLABORATION

OTOFERLIN DEFICIENCY

- Pediatric patients with mutations in OTOF suffer from severe to profound sensorineural prelingual non-syndromic hearing loss
- Otoferlin deficiency could be responsible for up to 8% of all cases of congenital hearing loss
- Prevalence ~20,000 in the USA + EU
- Incidence ~1,100 per year in USA + EU
- EU and US Orphan Disease Designation, US Rare Pediatric Disease Designation
- Pediatric Investigational Plan Agreed in EU

GJB2-RELATED HEARING LOSS

We have identified three forms of hearing loss associated with *GJB*2 gene mutations:

- Early onset of severe presbycusis (adult population)
- Childhood onset (pediatric population)
- Congenital onset (pediatric population)
- ~100,000 patients between 30- and 69-years old thought to be affected by a monogenic form of presbycusis due to GJB2 mutations
- Prevalence of congenital and childhood onset forms are estimated to be around 200,000 patients as around 50% of autosomal recessive non syndromic hearing loss cases are thought to be from GJB2 mutations

Sources: Akil et al. 2019 (<u>link</u>), Orphanet (<u>link</u>), NIH (<u>link</u>), company estimates based on publicly available population data, Chardan 2020 report, Bryan, Garnier & Co 2019 report, Institut Pasteur, Boucher et al. 2020 (<u>link</u>)

DELAYED DIAGNOSIS - NOT SUSPECTED AT FIRST SIGHT

GENE THERAPY HAS A LIFE-CHANGING POTENTIAL FOR THESE AUDITORY DISEASES

Aiming To Develop Best-In Class And First-In Class Gene Therapy

SENSORION



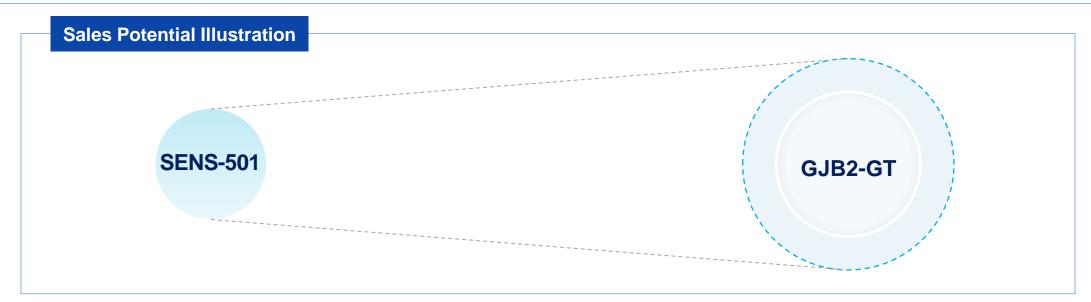
SENS-501 development has been supported by Audinnove consortium (Institut Pasteur, Hôpital Necker- enfants malades, Fondation pour l'Audition & Sensorion) which is financed by the French State, via the National Research Agency through the "Investing for the future" program (ref: ANR-18-RHUS-0007)

Gene Therapy Pediatric Indications Have Blockbuster Sales Potential

SENS-501 (OTOF-GT) is the Perfect Pilot Program

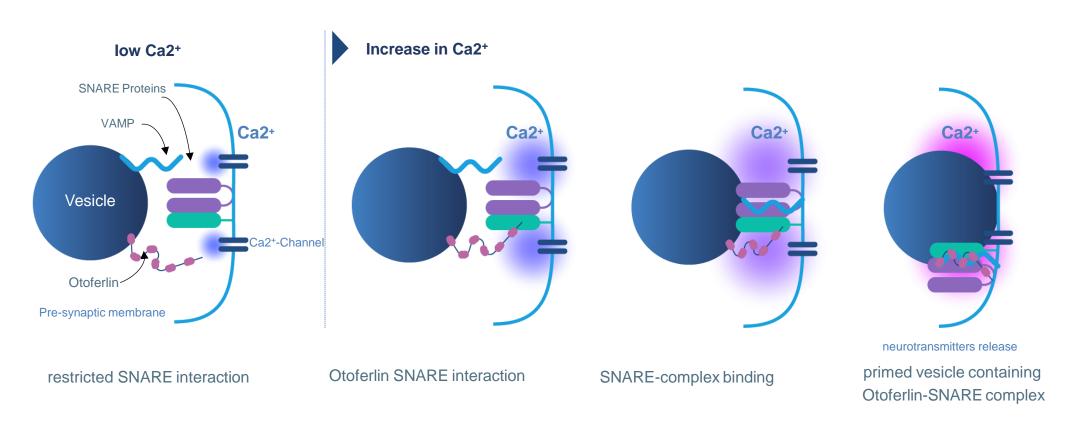
- Well understood biology and pathology of the otoferlin deficiency
- Full functionality of the remaining chain
- High specificity for the inner hair cells (IHCs), no off-target effect expected

- SENS-501 will be the pilot program demonstrating that GT is a relevant medical approach for the inner ear
- SENS-501 will establish understanding of GT in the inner ear by the Regulators and the Payers for future GT programs
- Medical plausibility and target population have been confirmed through:
 - ✓ ODD in the US and EU, RPDD with eligibility for voucher in the US
 - ✓ PIP Agreed in EU
 - ✓ Clinical Trial Application approved in France (FPI injected)



Sources: Sensorion, AT Kearney market research

OTOF Gene Encodes Otoferlin, A Key Ca2+ Sensor Protein



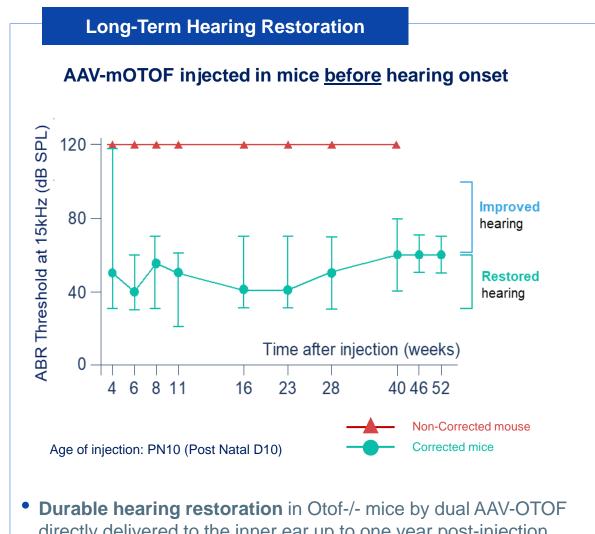
Model illustrating calcium regulation of otoferlin/SNARE interaction in the hair cell – Adapted from Ramakrishnan et al. 2014

OTOF is the gene coding for the otoferlin protein, a Ca2+ sensor for vesicle fusion and vesicle pool replenishment at auditory hair cell ribbon synapses

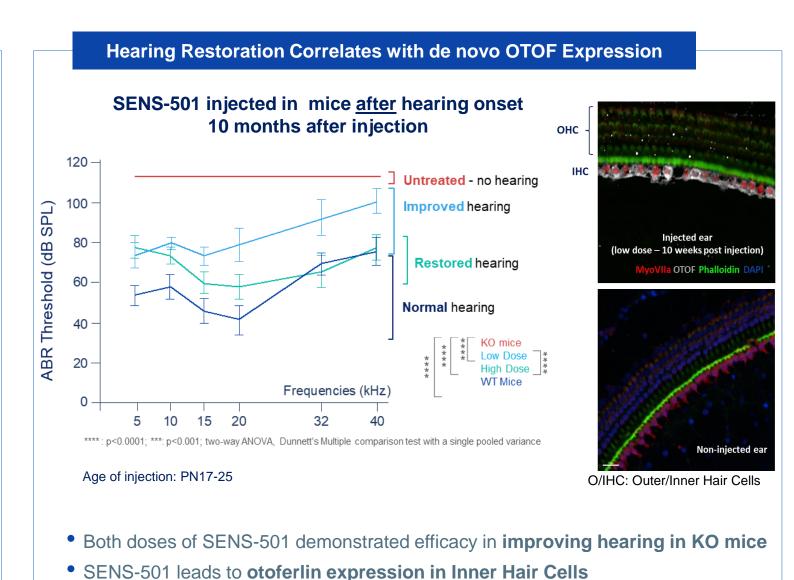
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SENS-501 Leads to Long-Term Hearing Recovery in a Translational Model of Otoferlin Deficiency



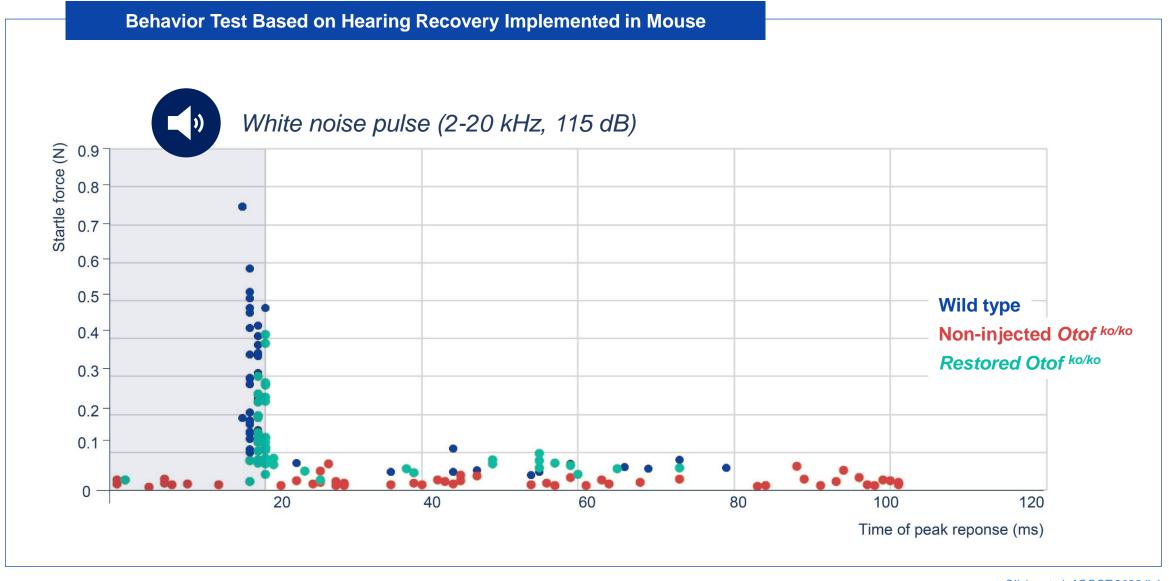
directly delivered to the inner ear up to one year post-injection



Olivier et al. ASGCT 2023 link



SENS-501 Leads to Restoration of Efficient Sound Processing in Behavioural Test



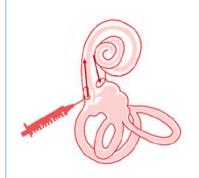
Olivier et al. ASGCT 2023 link

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Dedicated Surgical Approach for Gene Therapy

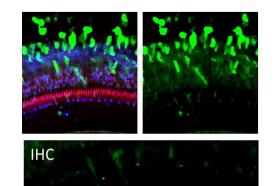
Non-Human Primates injected through the round window membrane (RWI) with or without stapedotomy (stap)

1 Fenestration



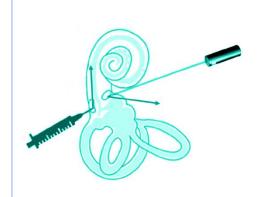
Used for cochlear implant

- Overpressure
- Limited volume
- Backflow
- Irregular transduction rate



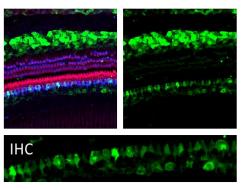
MyoVIIa Actin GFP

2 Fenestrations



Combining 2 common surgical technics: cochlear implant and stapedotomy

- No overpressure
- No backflow
- Homogenous and efficient transduction rate



MyoVIIa Actin GFP

Surgical approach

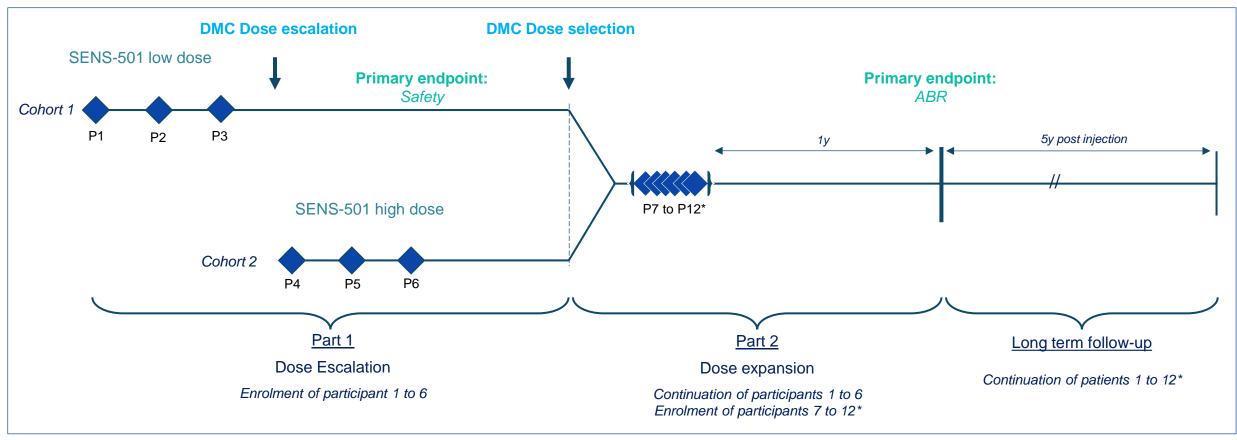
- Surgical procedure is similar to cochlear implantation and well mastered by ENTs surgeons
- Optimized surgery uses stapedotomy procedure to maximize target cells exposure along the full length of the tonotopic axis
- Proprietary injection device developed to inject a defined volume at a controlled flow rate

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Phase 1/2 Audiogene Study (SENS-501)



Audiogene, a Phase 1/2 clinical trial in children aged 6 to 31 months to assess safety, tolerability, and efficacy of SENS-501 following unilateral injection into the cochlea



- Pediatric patients, aged 6 to 31 months at the time of the injection (to maximize chances of acquiring speech and language)
- Single intra-cochlear unilateral injection
- **Dose escalation** (Primary endpoint: safety and tolerability)
- **Dose expansion** (Primary endpoint: efficacy (ABR, Auditory Brainstem Response)

Px = participant number x y = year *Further participants may be recruited if required, who will be assessed in the same way as P7 to P12.

Audiogene (SENS-501) Study Status



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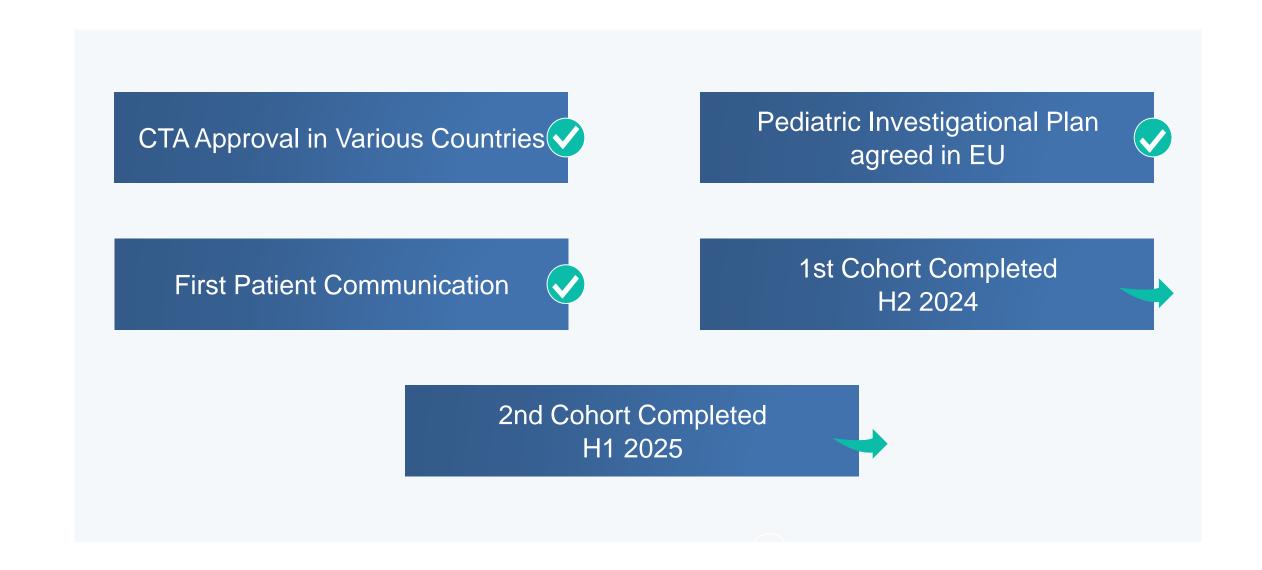
First Patient Injected

- First Patient Injected in Q3 2024
- Initial safety data reported at 4 weeks
 - No dose-limiting toxicities, no Serious Adverse Events
 - Vestibular function remained intact and unchanged from baseline
 - Otoacoustic Emissions (OAEs) remain present
- Surgical administration procedure was uneventful
- Medical condition of the child (upper respiratory infection unrelated to SENS-501) at the time of assessment did not allow to get reliable hearing sensitivity. ABR at Month 1 was postponed
 - From early observations, the clinical team and the patient's mother noted a change in the child's behaviour and vocalisations

Study Update

- Patient recruitment going as planned:
 - 1st cohort screened; completion expected by year-end 2024
 - Initial efficacy data to be reported by year-end 2024
 - 2nd cohort of patients to be recruited in H1 2025
- Ongoing Natural History Study Otoconex supports eligible patients' identification

SENS-501 (OTOF) Gene Therapy Program Status

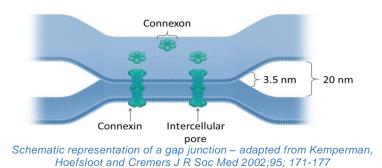


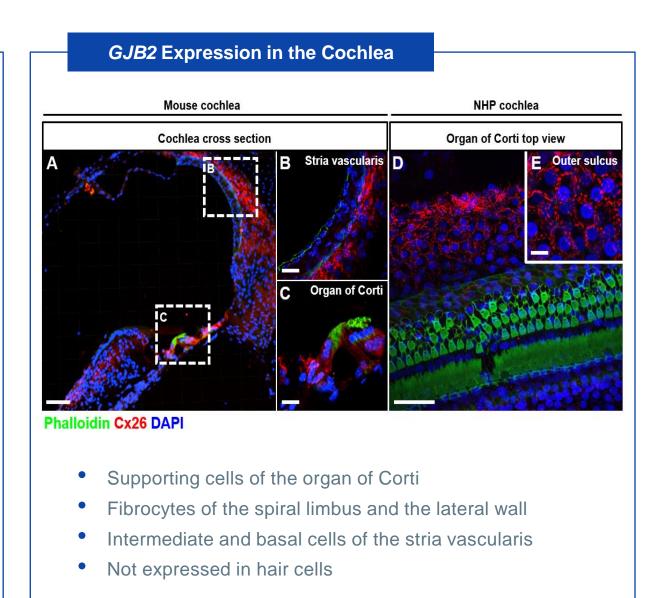
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Connexin 26: A Gap-junction Protein Encoded By *GJB2* Gene and Responsible For Tissue Homeostasis

Mutations in the *GJB2* Lead to Deafness

- GJB2 is the gene encoding for the Connexin 26 protein; one of 20 known connexins
- Cx26 and Cx30 proteins are the dominating connexins in the cochlea; heteromeric or heterotypic hexamers forming Gap Junctions
- Gap Junctions are key for the intercellular exchange of molecules (miRNA, glucose, ions, etc.) hence responsible for tissue homeostasis
- More than 100 recessive mutations origin Cx26 truncation / deletion leading to non-syndromic hearing loss and deafness, most are addressable via gene replacement
- Severity of hearing loss correlates with degree of loss of GJB2 function





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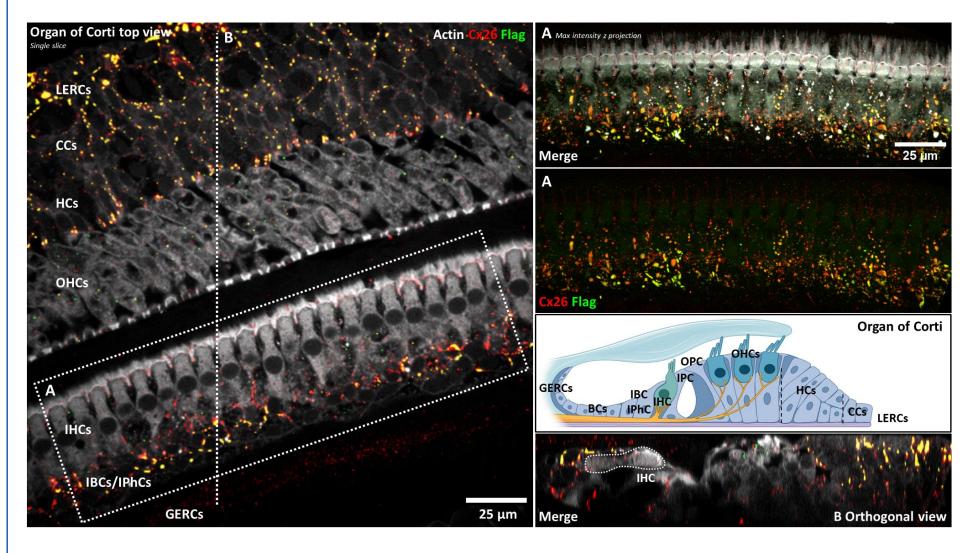
Lead Candidate Was Selected to Answer Specific Developement Criteria

CRITERIA	LEAD CANDIDATE
Natural and synthetic AAV capsid libraries screening for broad coverage of target cells	
Expression cassette design for high-level of target cells transduction, correct cellular localization, active gap-junctions	
Avoiding off-target expression (i.e. hair cells): promoter and regulatory sequences design	
Limited off-target tissue biodistribution	
Surgical approach developed and mastered by ENT surgeons	

Our Lead Candidate Was Designed to Ensure Broad Coverage of Relevant Cochlear Cells While Detargeting Hair Cells

Lead Candidate Can Deliver Cx26 in the Appropriate Target Cells

Correct Delivery of Cx26 Using Lead Candidate Flag in Non-Human Primate Cochlea



Cell Types	
Claudius Cells	
Deiters Cells	
Great Epithelial Ridge Cells	
Hensen Cells	
Inner Border Cells	
Inner Hair Cells	
Inner Phalangeal Cells	
Pilar Cells	
Lateral Epithelial Ridge Cells	
Outer Hair Cells	
Fibrocytes	
Stria Vasularis	

Call Types

- No expression in Hair Cells confirmed
- No morphological defects observed 3 and 9 weeks after intracochlear administration

GJB2-GT

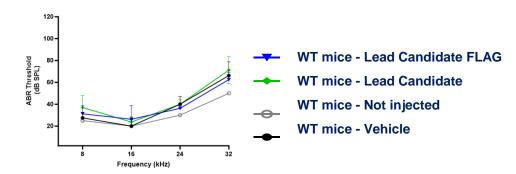
Lead Candidate Demonstrates Adequate Safety and Biodistribution Profile - Including Long-Term Local Tolerability in Mice and NHP

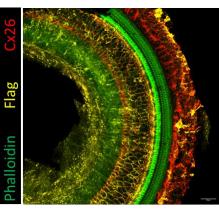
Acute toxicity in WT Mice - High dose IV injection

- Study performed in preparation of upcoming GLP-toxicity in mice after IV injection
- GT-GJB2 does not interfere with normal growth and don't elicit elevated transaminase levels 4 and 8 weeks after injection
- Behavioral evaluation (Functional Observation Battery, exploratory behavior (videotracking) 3 and 7 weeks after injection: no findings

6-Month Exploratory Safety and Transgene Expression in WT Mice – Intracochlear injection

6 months after injection





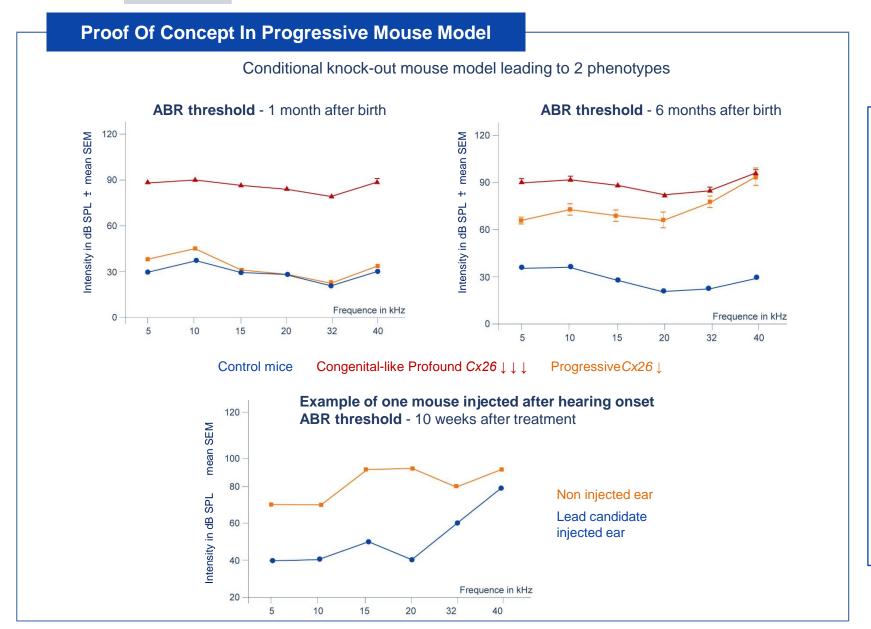
GT-GJB2-Flag imaging – 6 months post intracochlear injection in mice

- No impact on ABR up to 6 months following Lead Candidate injection
- Normal histology maintained, transgene expression persistence
- Hair cells detargeted
- Clinical pathology: no findings

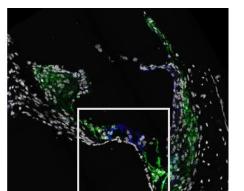
3-Month Exploratory Toxicity and Biodistribution in Non-Human Primate – Intracochlear injection

- Lead Candidate is well tolerated and did not induce any macroscopic/organ weight changes or local/systemic microscopic findings
- Normal cochlear histology
- No lab and clinical findings
- Biodistribution: the vast majority of the vector remains in injected ears, no dissemination observed in gonads, main organs, dorsal root ganglion (DRG)

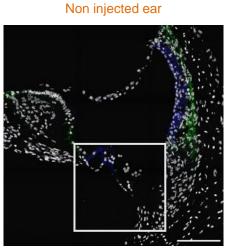
Lead Candidate Prevents Hearing Loss in Relevant Mouse Model



Hearing Loss Prevention Correlates With Connexin 26 Expression Example of one mouse injected after hearing onset Connexin 26 expression in the cochlea - 10 weeks after treatment



Lead candidate injected ear



Left: Green staining demonstrates efficient Cx26 re-expression in target cells, which are otherwise depleted (right) in Cx26 in the GJB2 deficient model

GJB2 Gene Therapy Program Status

Ongoing European Natural History (
Study OTOCONEX

Ongoing Natural History Study in Collaboration with Sonova



Preclinical IND/CTA Enabling Studies

Update on Additional PoC Efficacy and Safety Data Oct 2024 (ESGCT)

Clinical Trial Applications H2 2025

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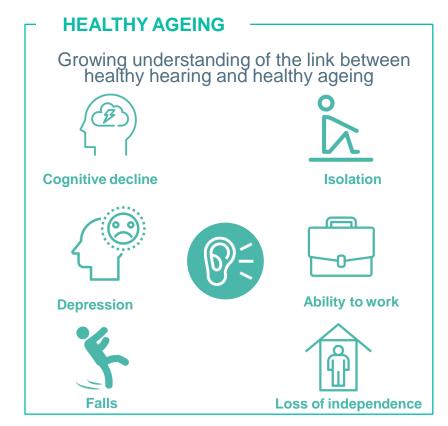


Multiple Indications To Treat And Prevent Hearing Loss



SENS-401 To Preserve Residual Hearing After Cochlear Implantation

COMBINATION OF COCHLEAR IMPLANT WITH SENS-401 TO PREVENT CELL-DEATH POST COCHLEAR IMPLANT PROCEDURE



Source: Cochlear® 2018 investor day (link)

KEY FIGURES

36,450

Implants sold by Cochlear[®] globally in 2021¹ (representing ~60% of global market share)

\$1.5bn

Cochlear implant market in 2020²

80%

Market penetration in children in developed markets¹ and 3% in adults ¹

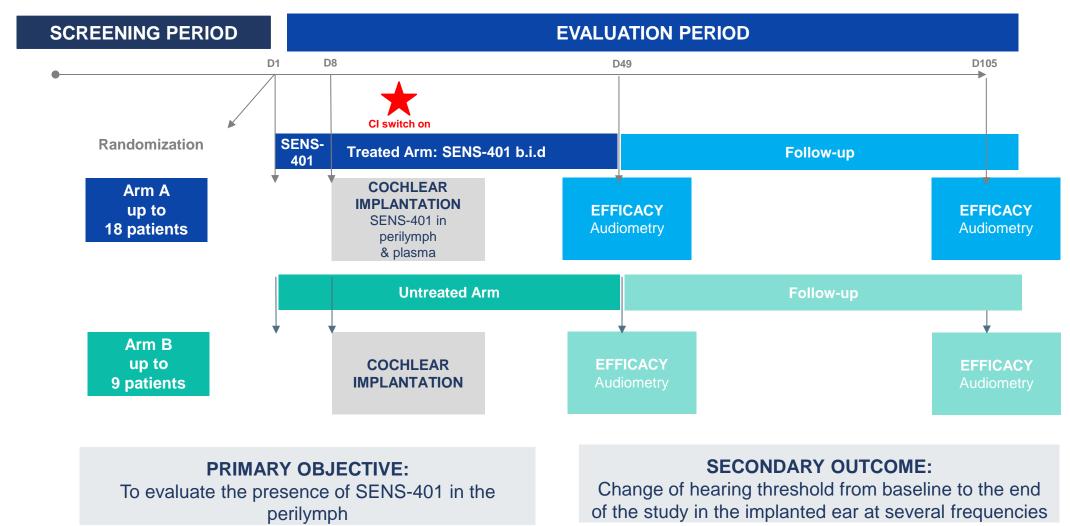
¹Cochlear® FY21 Result Presentation (<u>link</u>)

²Market estimates (link)

SENS-401 CI Study Design Study completed



A Phase 2a, Multicenter, Randomized, Controlled, Open-label Study



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Primary Endpoint of the Phase 2a Clinical Study for Residual Hearing Preservation Has Been Met

Perilymph Concentrations Data

	Treated with SENS-401 (n=16) n (%)
SENS-401 levels ≤ LLOQ	0
SENS-401 levels > LLOQ	14*(100)

^{*}Among the 16 participants who underwent surgery, 15 have a perilymph samples and 14 samples were analyzable *LLOQ define by a specific method developed for SENS-401

- Presence of SENS-401 in the perilymph is confirmed in 100% of the patients sampled following cochlear implantation
- These results confirm that SENS-401 administered orally crosses the labyrinth barrier

^{**} The sampling times for SENS-401 levels in the perilymph were standardized in relation to the last oral dose of treatment

Residual Low Frequency Hearing Benefits for Cochlear Implant Users

Initial shift*

(2-4 weeks postoperative) between surgery and initial activation of the device

Attributed to perioperative factors

Second shift*
(3-6 months postoperative)

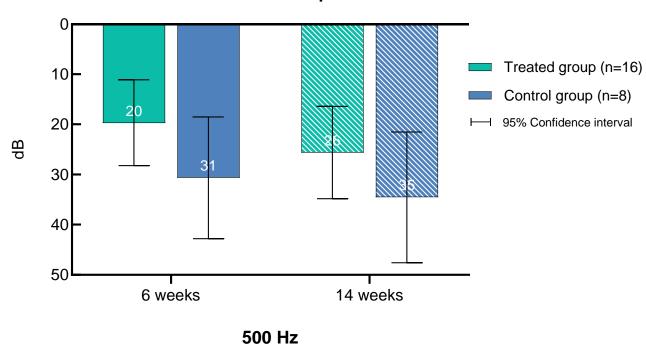
 Attributed to intracochlear fibrosis, excitotoxic changes from electrical and acoustic stimulation

Postoperative hearing preservation defined as: unaided air-conduction thresholds < 85 dB HL at 125, 250, and 500 Hz

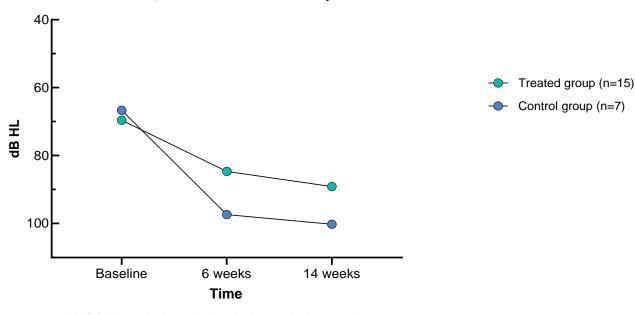
*Jensen et al., Hearing Preservation After Cochlear Implantation, 2021

SENS-401 Provides Hearing Protection 6 & 14 Weeks Post-Cochlear Implantation

LS Mean change from baseline of hearing threshold values at 6 and 14 weeks post CI



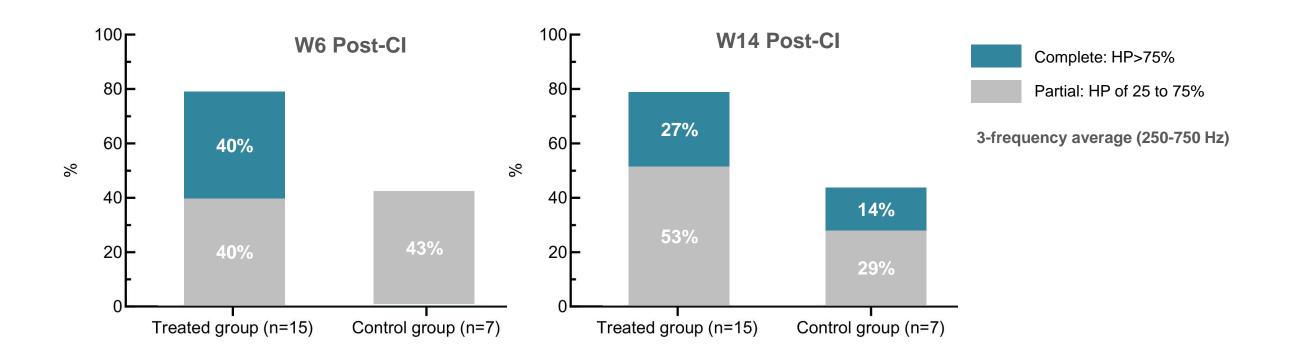
Mean of the 3-frequency average (250-750 Hz) hearing threshold values at baseline, 6 weeks and 14 weeks post CI



ANCOVA analysis and descriptive statistics used **p-value of 0.0567** for the PTA (250-750 Hz) suggested a trend towards statistical significance

- Residual hearing loss is lower in patients treated with SENS-401 compared to control group 6 weeks after cochlear implantation
- This preservation effect is maintained 8 weeks after SENS-401 discontinuation (14 weeks post-CI)

SENS-401 Provides Residual Hearing Preservation* 6 & 14 Weeks Post-Cochlear Implantation



- Patients in the SENS-401 treated group are twice as likely to show complete or partial hearing preservation compared to control group after 7 weeks of continuous treatment
- Only SENS-401 treated group show a complete hearing preservation with 40% of treated patients compared to 0% in the control group at 6 weeks post-CI
- These results are maintained 8 weeks after SENS-401 discontinuation (14 weeks post-CI)

^{*}Skarzynski H, van de Heyning P, Agrawal S, Arauz SL, Atlas M, Baumgartner W, et al. Towards a consensus on a hearing preservation classification system. Acta Otolaryngol Suppl. 2013(564):3-13.

SENS-401 CI Final Results - Conclusion



SENS-401 can cross the labyrinthine barrier to target cochlear hair cells in all patients sampled, confirming primary endpoint is met. SENS-401, present in the perilymph fluid, reaches concentrations that are pharmacologically active.



A **complete hearing preservation is** exclusively observed in 40% of patients treated with SENS-401 at 6 weeks post cochlear implantation



Eight weeks after discontinuation of SENS-401, the hearing protective effect is maintained



Residual hearing loss is reduced in the SENS-401 treated group compared to the untreated group at 6 weeks post-cochlear implantation



SENS-401 taken for 8 weeks confirms it has a good safety profile



SENS- 401 has the potential to modify the outcome of CI while preserving residual hearing by improving speech perception in quiet and noise, music perception, spatial localization and maintaining more natural sound quality



These results support the SSNHL phase 2 data and further development of SENS-401

Cisplatin Administration For Chemotherapies Damages The Inner Ear And Leads To Hearing Loss, Tinnitus And Dizziness

WHAT IS CIO?

Hearing loss caused by cisplatin administration as chemotherapeutic treatment.

Risk factors include young age as well as individual and cumulative cisplatin doses.

CIO leads to permanent inner ear problems in 50-60% of adult cases and in 90% of pediatric cases.

These complications significantly impact patients' quality of life due to:

- Hearing loss, tinnitus and dizziness impacting daily life activities
- Problems in language acquisition and learning for pediatric patients
- Difficulties in communicating, social isolation, cognitive decline

Potential treatments must not interfere with cisplatin efficacy.

Incidence of cisplatin treated patients: 500,000 patients in 2025 in G7 countries¹



¹ Company/ estimates based on publicly available data (in the US, Japan, Germany, France, the UK, Italy and Spain)



SENS-401 Phase 2a Proof-Of-Concept Study NOTOXIS Positive Preliminary Safety Data



A Phase 2a, Multicenter, Randomized, Controlled, Open-label Study to Evaluate the Efficacy of SENS-401 to Prevent the Ototoxicity Induced by Cisplatin in Adult Subjects with a Neoplastic Disease

SCREENING PERIOD between -28 and -2 days

Subjects suffering from a neoplastic disease for which the treatment protocol includes a chemotherapy with cisplatin and having a higher risk of ototoxicity induced by the cisplatin treatment

RANDOMIZATION

Arm A - Up to 29 subjects

Arm B - Up to 29 subjects

STUDY DURATION (max 31 weeks) Follow-up Follow-up - No treatment **Cisplatin only** No treatment Up to 18 weeks (max 6 cycles of 3 weeks) 4 weeks 8 weeks SENS-**SENS-401** Follow-up - No treatment Cisplatin + SENS-401 401 Up to 18 weeks (max 6 cycles of 3 8 weeks week weeks) weeks ★ Primary Endpoint **★** Secondary Endpoint

Objectives:

Efficacy

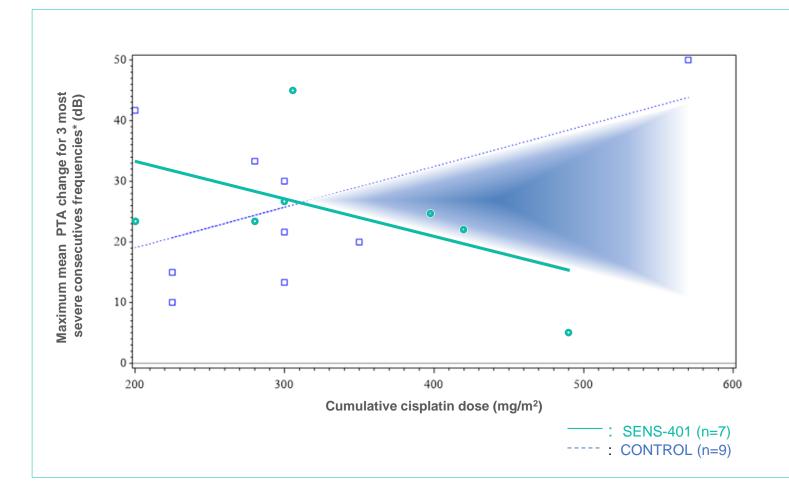
- Rate of ototoxicity
- High Frequency PTA
- · Speech in Noise and quiet
- THI questionnaire

Safety

· AEs & SAEs incidence



Preliminary Results Show Patients with High Exposure to Cisplatin May Benefit the Most from SENS-401's Otoprotective Effects



Groups	n	Variables	Mean	SD
Control	9	Cisplatin dose	305	110.0
		PTA change	26	13.6
SENS-401	SENS-401 7	Cisplatin dose	342	98.7
		PTA change	24	11.7

- Hearing loss is similar between SENS-401 and control group
- SENS-401 subjects were exposed to significantly more cisplatin than control

- As the cumulative dose of cisplatin increases, severity of ototoxicity observed in the control group escalates r=0.42
- Benefit of SENS-401 increases with higher cisplatin doses
- SENS-401 treatment group outperforms the control group at cisplatin doses > 300 mg/m²

Key Takeaways from Preliminary Study Data



Cumulative dose of cisplatin is a key factor of ototoxicity severity



SENS-401 has a **favorable safety profile** when administered continuously for up to **23 weeks** in adult patients undergoing cisplatin-based chemotherapy



Recruitment is progressing well



Based on preliminary data, **no significant difference** observed on ototoxicity measured by **PTA change** or CTCAE grading, **however SENS-401 treated group received higher cumulative dose of cisplatin compared to control**



Patients with higher exposure to cisplatin may benefit the most from SENS-401's otoprotective effect



The preliminary results suggest a trend toward an otoprotective effect of SENS-401 beyond a cisplatin dose of 300 mg/m2

SENS-401 Programs Status

SENS-401 with cochlear implants – Full Data Readout Sept 20, 2024



SENS-401 CIO NOTOXIS
- Preliminary Results S2 2023



SENS-401 CIO NOTOXIS

- Preliminary Safety and Efficacy Data

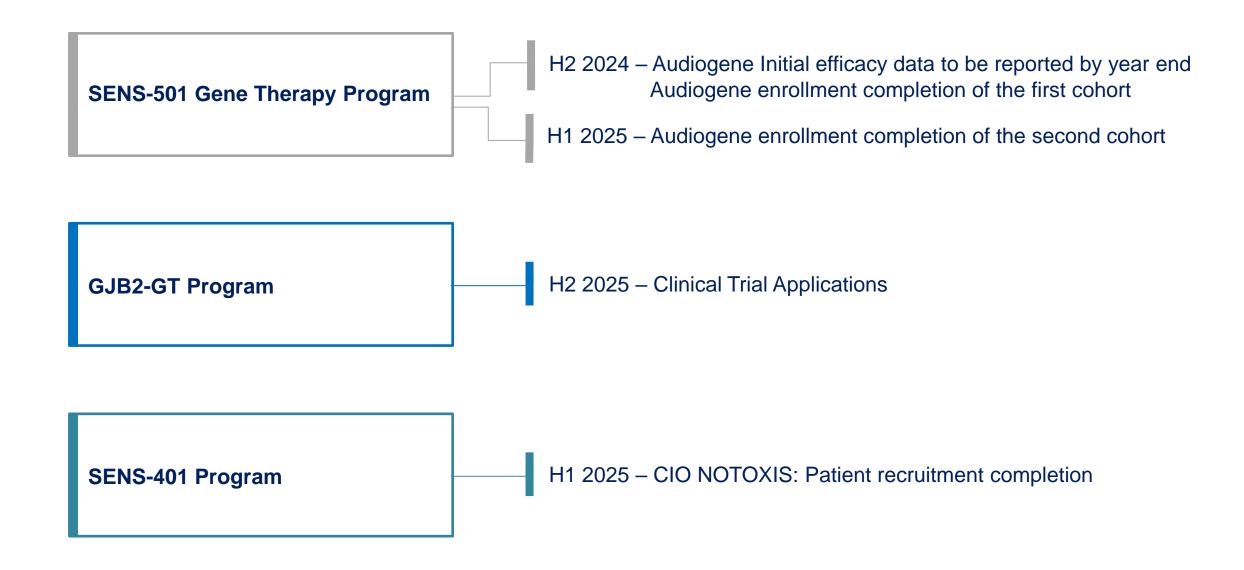
Sep 20, 2024

SENS-401 with cochlear implants – Final Results



SENS-401 NOTOXIS – Completion of Enrollment H1 2025

Sensorion Newsflow [Estimated Timelines]



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THANK YOU

E: contact@sensorion-pharma.com







Access And Clarity Are Mandatory For Optimal Outcomes

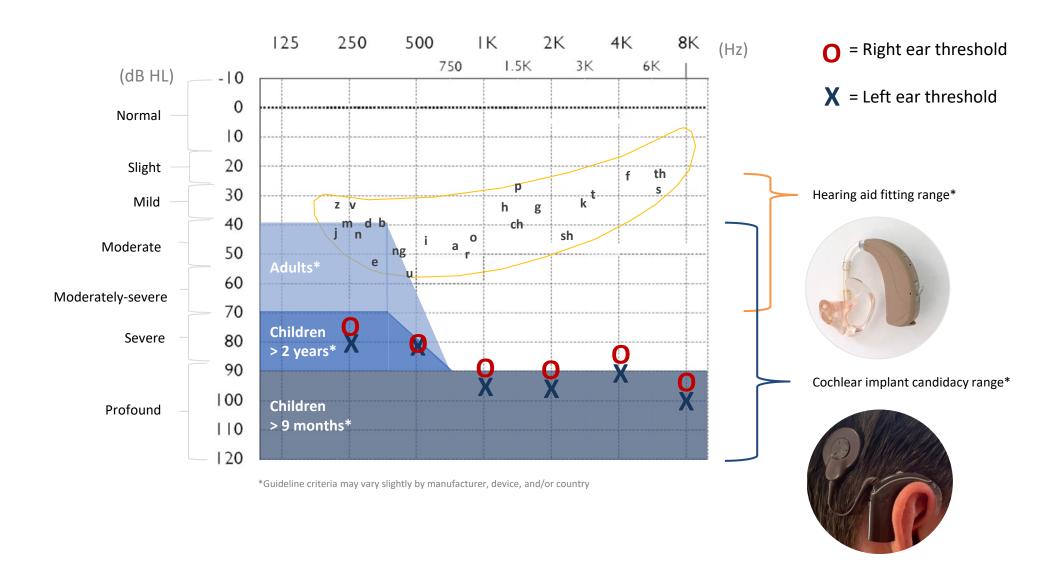
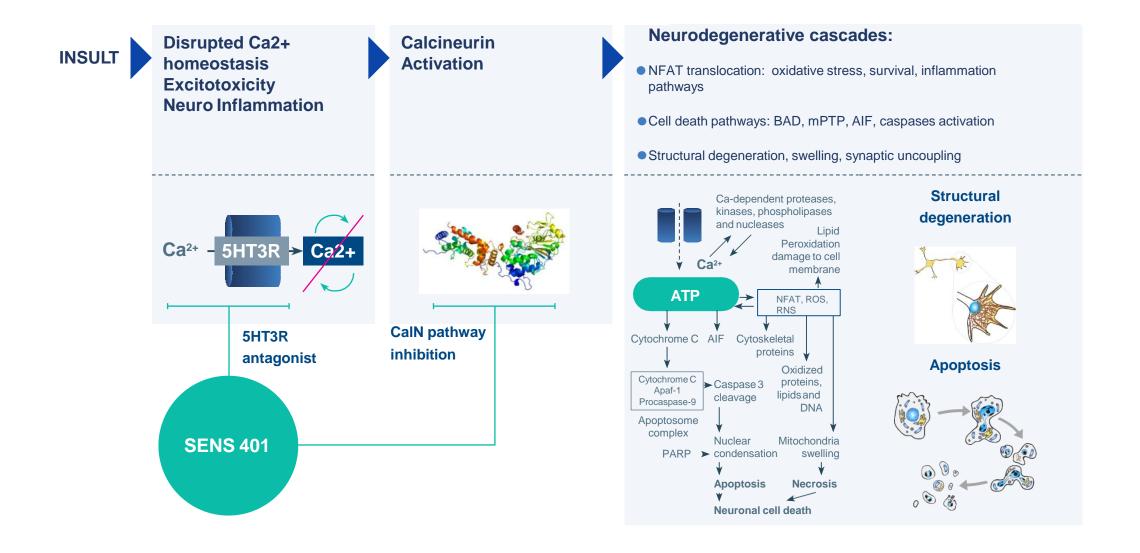


Image of hearing aid: https://commons.wikimedia.org/wiki/File:Unitron_Ziel_photo_2.jpg
Image of cochlear implant sound processor on ear: https://commons.wikimedia.org/wiki/File:Cochlear_Nucleus%C2%AE_7_Sound_Processor.jpg





SENS-401 Mechanism Of Action



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Sudden Sensorineural Hearing Loss (SSNHL) is a Severe Disease Affecting more than 200,000 Patients Per Year

WHAT IS SSNHL?

The sudden onset of a significant hearing loss due to dysfunction of the cells of the cochlea and central auditory structures.

Hearing loss develops over less than 72 hrs, hearing sensitivity is reduced by at least 30 dB (1,000 fold) in the affected ear(s).

>70% of cases are idiopathic, known causes include noise/head trauma, ischemia, infection.

>50% of patients suffer from permanent disabling hearing loss, mostly those with initial severe/profound hearing loss.

Complications significantly impact quality of life due to:

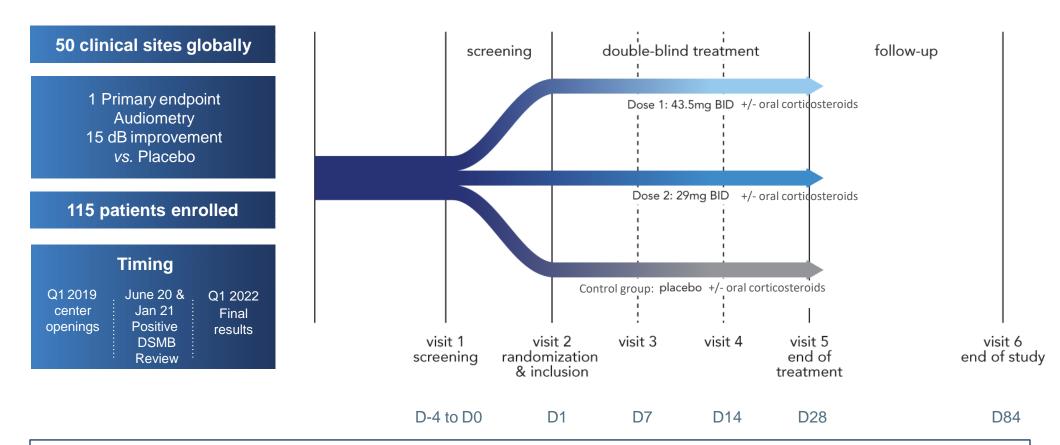
- Difficulties in communicating, social isolation, cognitive decline
- Accompanying tinnitus

Incidence: 27-35 per 100,000 (218,000 patients in 2017 in G7 countries)¹

¹ Company/ estimates based on publicly available data (in the US, Japan, Germany, France, the UK, Italy and Spain)

SENS-401 SSNHL Program: AUDIBLE-S Phase 2 Design

A RANDOMIZED, MULTICENTER, DOUBLE-BLIND, PLACEBO-CONTROLLED TRIAL

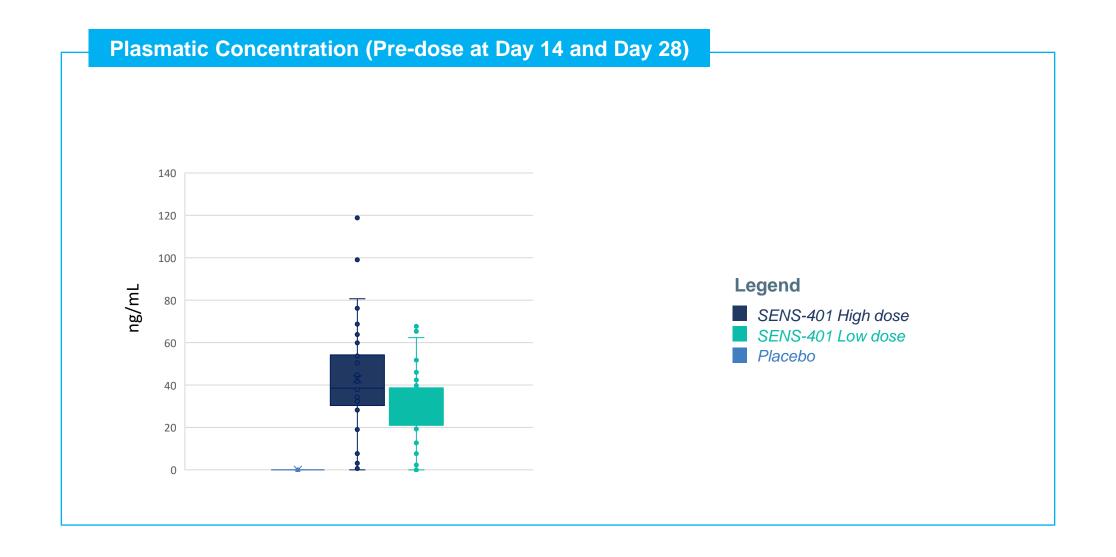


Primary endpoint definition:

"...change in pure tone audiometry (PTA); average of the hearing threshold of 3 contiguous most affected hearing frequencies in decibels in the affected ear from baseline to the end of treatment visit (Visit 5/D28±3)"

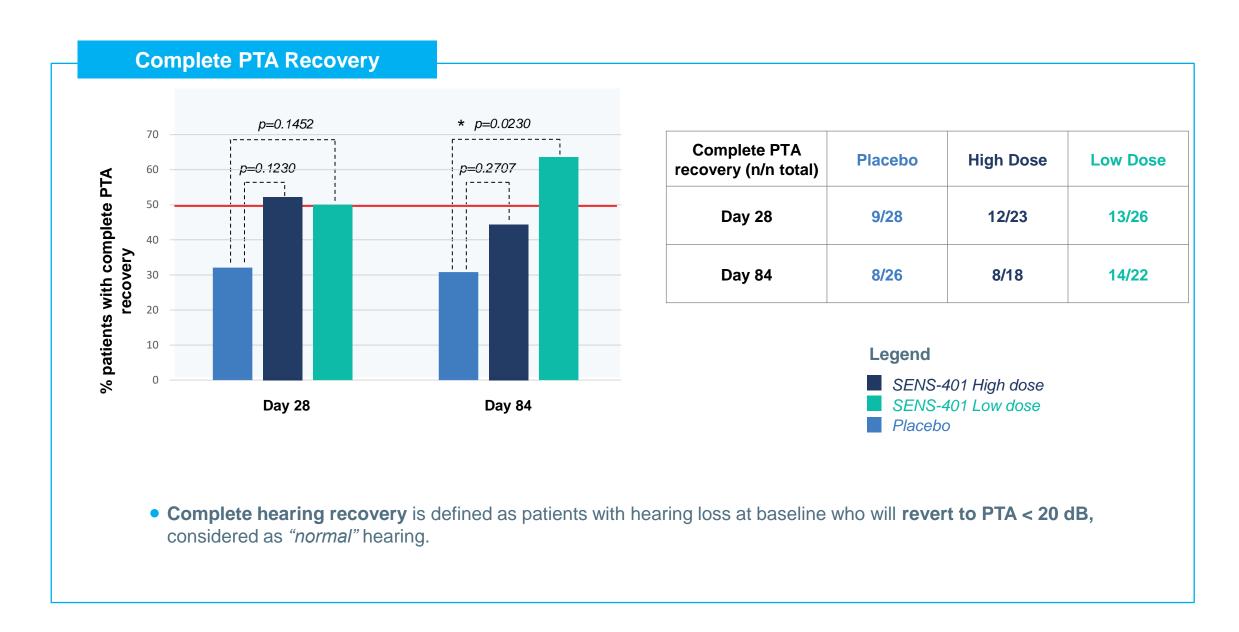
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SENS-401 Plasmatic Exposure



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SENS-401 Induces Complete PTA Recovery In 50% Of Patients



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SENS-401 SSNHL Phase 2 Results Summary

Seeking Partners For Late-Stage Development And Commercialization

AUDIBLE-S SECONDARY ENDPOINT RESULTS

- Complete PTA recovery is achieved in 50% of the SENS-401 treated patients
- SENS-401 shows a clinically meaningful and statistically significant effect on PTA change (at least 10 dB) over time in a large homogeneous idiopathic population of patients treated with corticosteroids
- SENS-401 induces a significative PTA change of at least 19 dB at day 28 and up to 25 dB at Day 84 allowing a reduction of the hearing loss degree from profound to mild, in large profound hearing loss sub-group
- A better response was observed in both treatment groups with a continuous improvement between Day 28 and Day 84
- The change in PTA translates into functional improvement evidenced with speech audiometry tests
- Safe and well tolerated in 115-patient SSNHL study; although primary endpoint not met data supports and informs further clinical development
- Responder rate is always better in the treated group compared to Placebo and difference with Placebo increases over time

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